Paz Retail and Energy

Q2.2026

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Reported Results Q2.2026

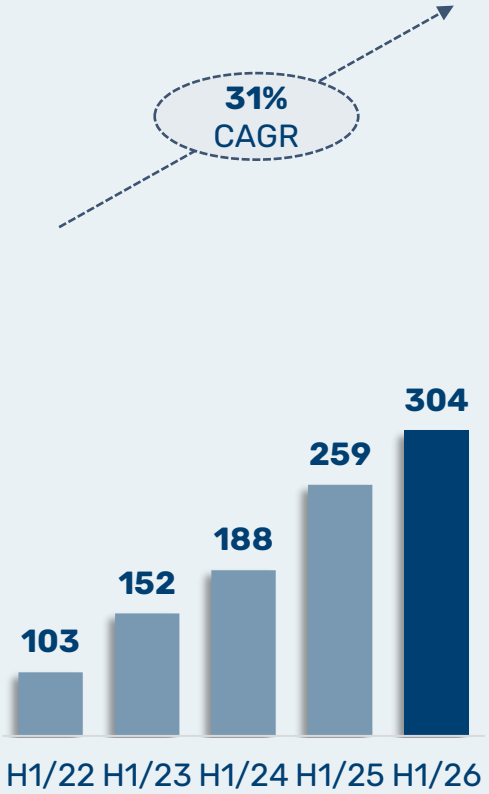
Net Income	EBITDA	FCF	Dividend
NIS 158 million	NIS 354 million	NIS 170 million	NIS 130 million

Reported Results H1.2026

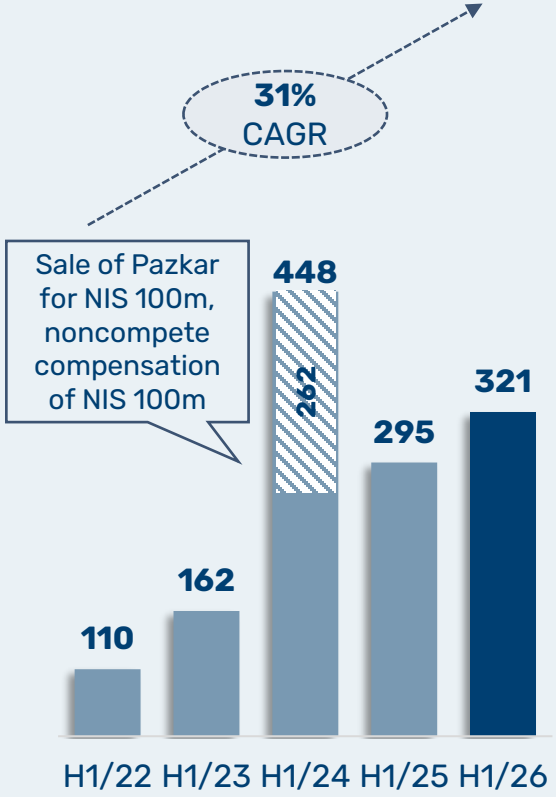
Net Income	EBITDA	FCF	Dividend
NIS 321 million	NIS 724 million	NIS 347 million	NIS 260 million

Business Activity Development – H1. 2026

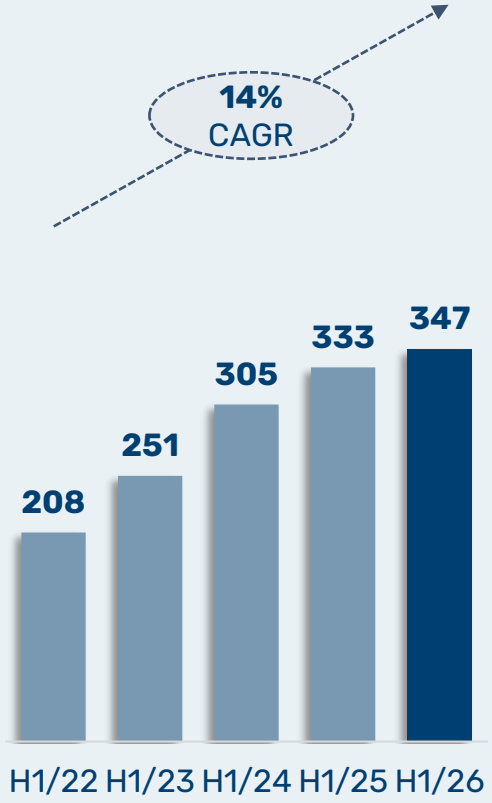
Net Income
from Operating Activities
(NIS, million)



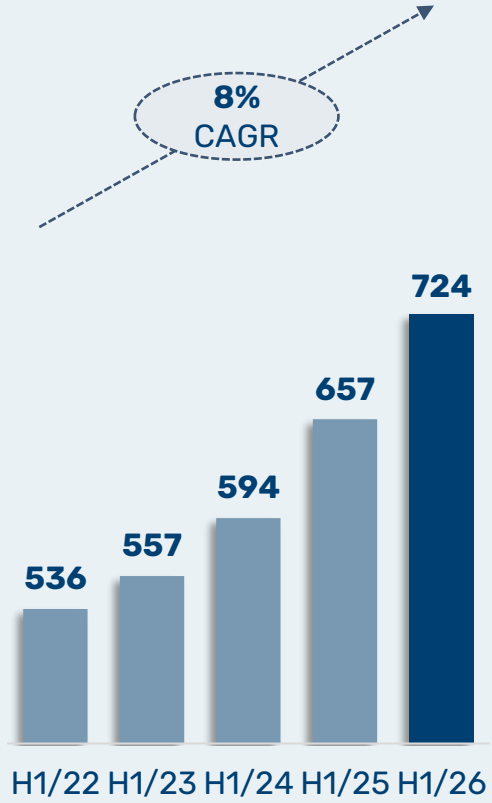
Reported Net Income
(NIS, million)



FCF
(NIS, million)



EBITDA
from Operating Activities
(NIS, million)





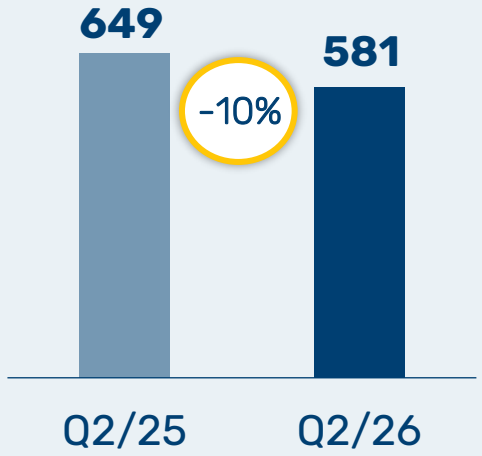
Energy for Transportation

On-site fuels and electric charging, direct marketing, Aviation Assets and Aviation Services, Paz Lubricants

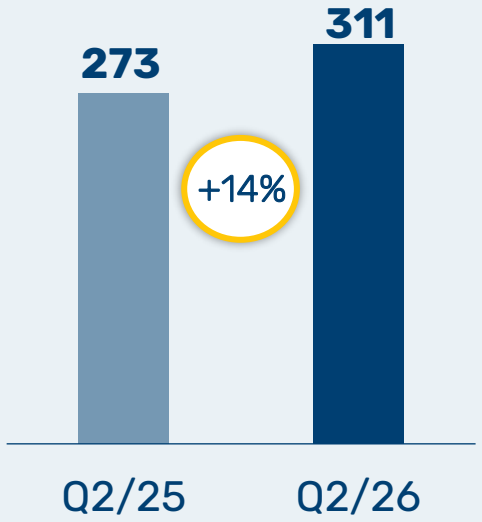


Another Quarter of Growth in Energy for Transportation

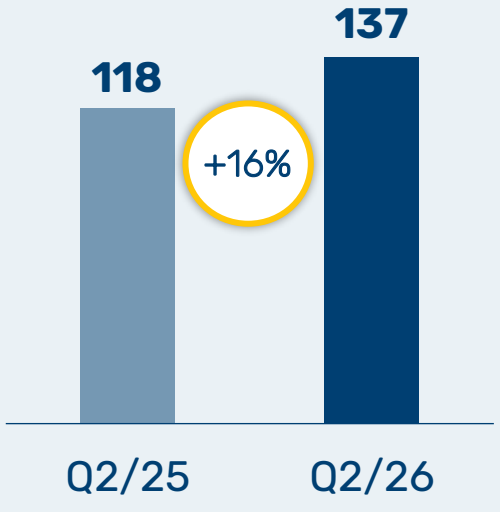
Fuels Sold
(liter, million)



Gross Profit
(NIS, million)



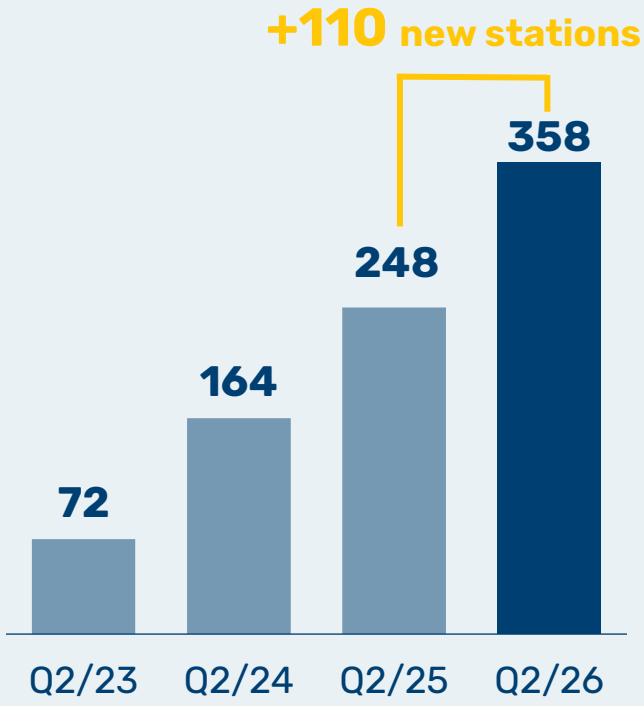
EBITDA
(NIS, million)



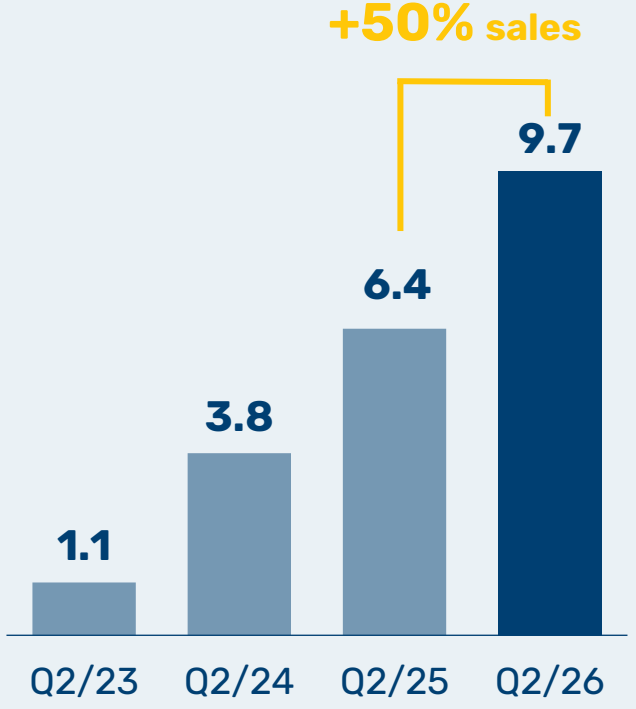
Decrease in quantities and improved margin due to effects of the war and changes in fuel prices

Continuing to Grow and Lead the Domestic EV Charging Market

No. of stations



Sales
(kWh, million)





20% market >share
In number of domestic ultrafast charging stations

4,000 companies
Using Pazomat Charge

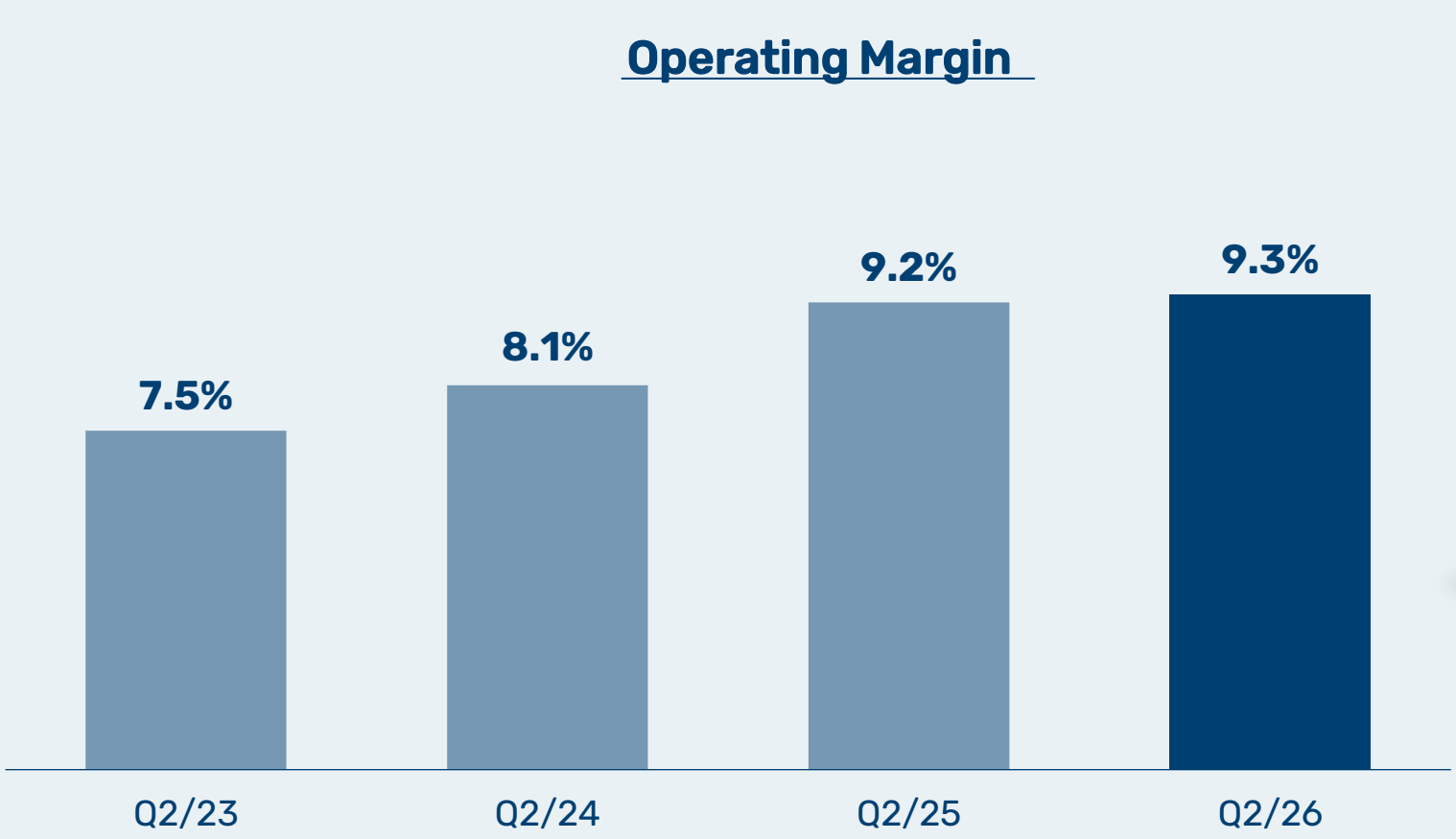
121 sites
Nationwide



Food Retail

Neighborhood supermarkets and convenience stores at retail sites

New Record Operating Margin in Food Retail





Food Retail Segment Results

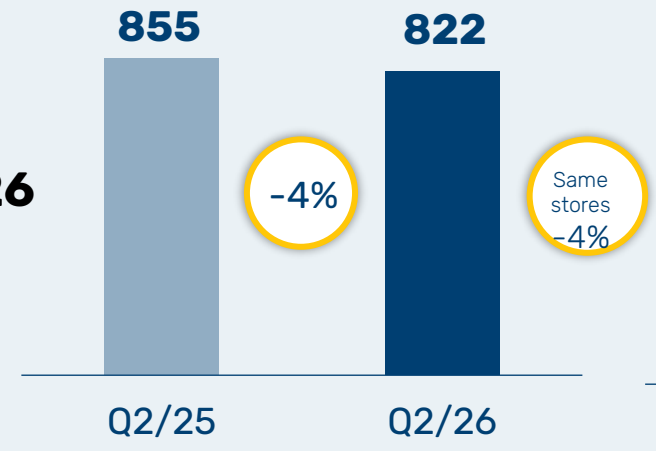




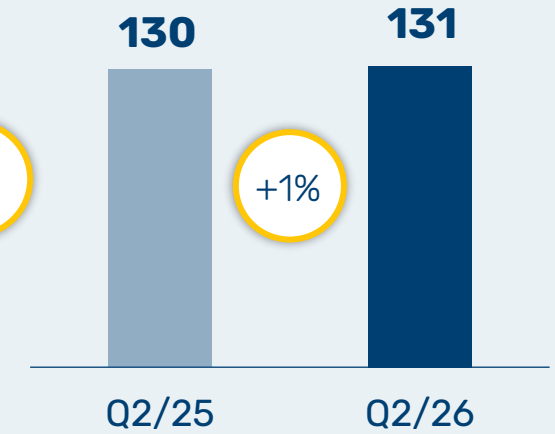




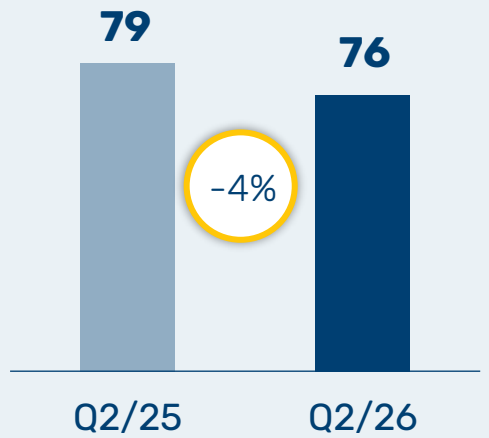
Sales (NIS, million)



EBITDA (NIS, million)

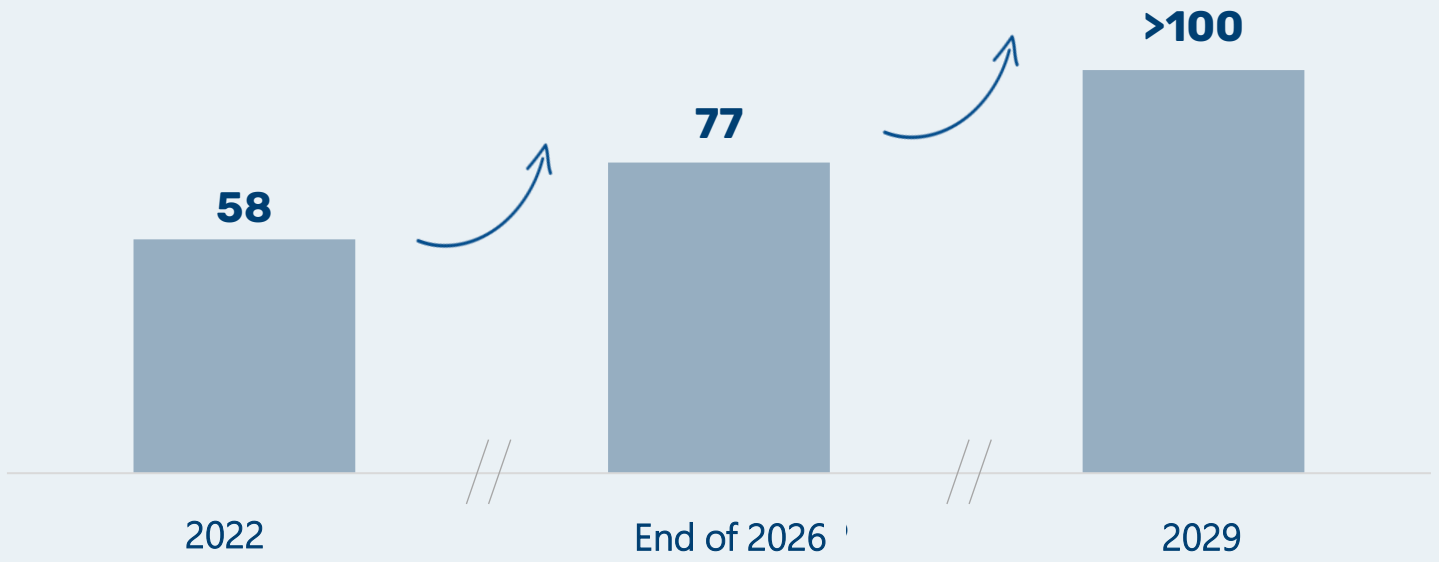


Operating Income (NIS, million)





New Branches



Reaching over 100 nationwide deployed branches by the end of 2029

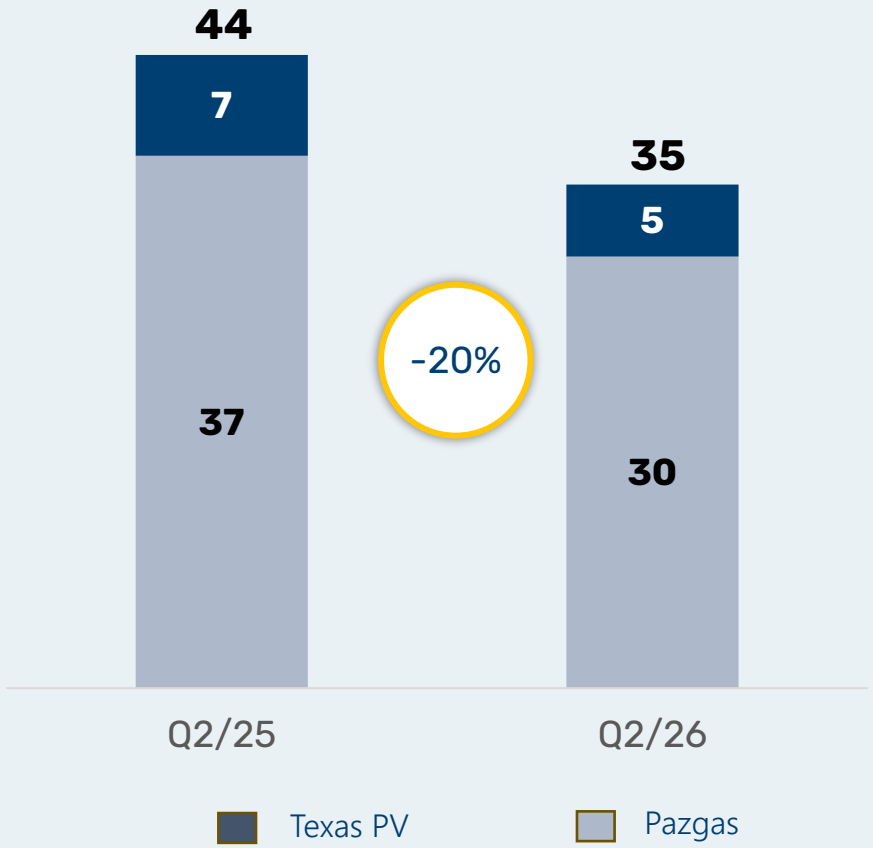


Gas and Renewables

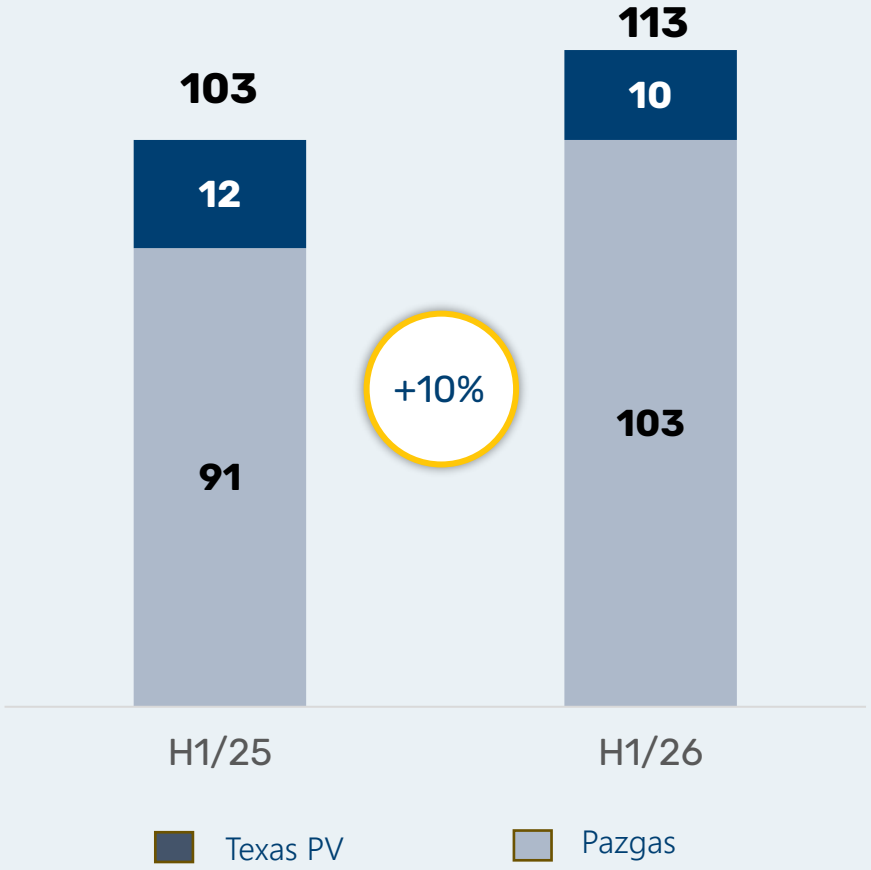
Pazgas and renewable energies

Gas and Renewables Segment Results

Q2.2026 EBITDA
(NIS, million)



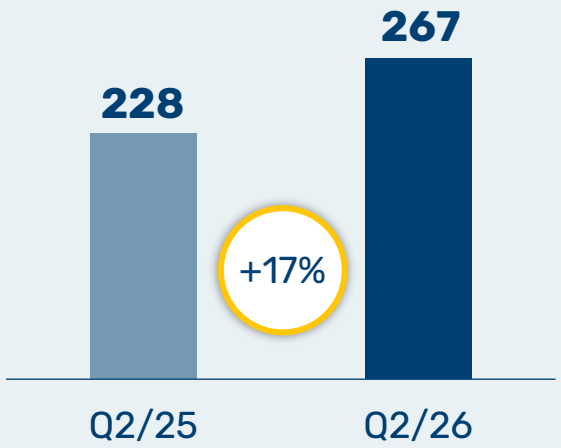
H1.2026 EBITDA
(NIS, million)



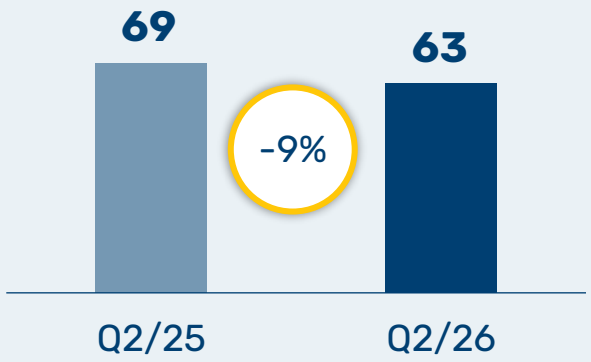
Improved LPG operating results in H1.2026 despite gas price fluctuations

Pazgas Results – Q2.2026

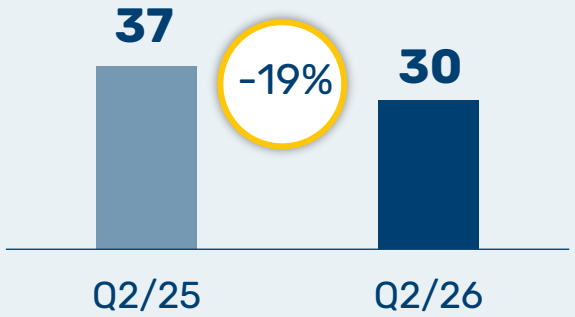
Turnover
(NIS, million)



Gross Profit
(NIS, million)

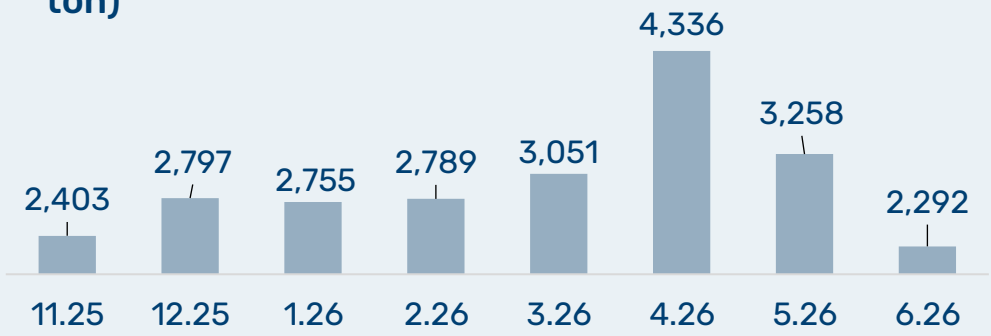


EBITDA
(NIS, million)





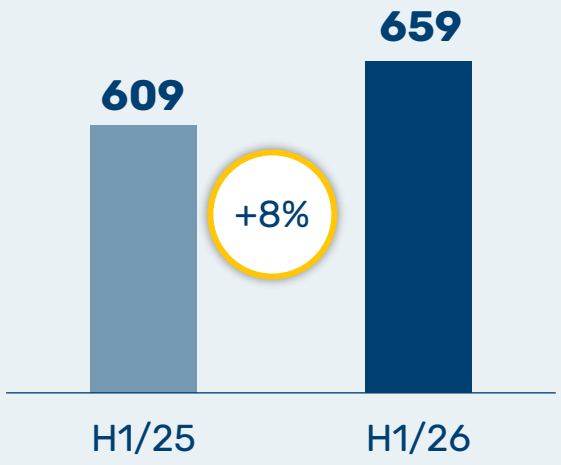
Gas cost (ex-refinery, NIS, ton)



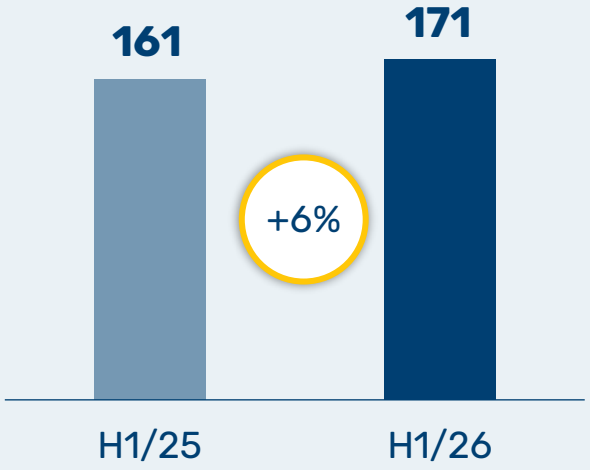
Reduced performance in Q2.2026 due to increased gas prices

Pazgas Results – H1.2026

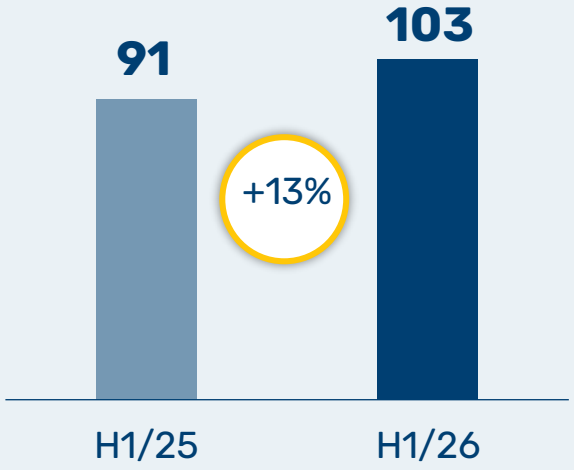
Turnover
(NIS, million)



Gross Profit
(NIS, million)



EBITDA
(NIS, million)



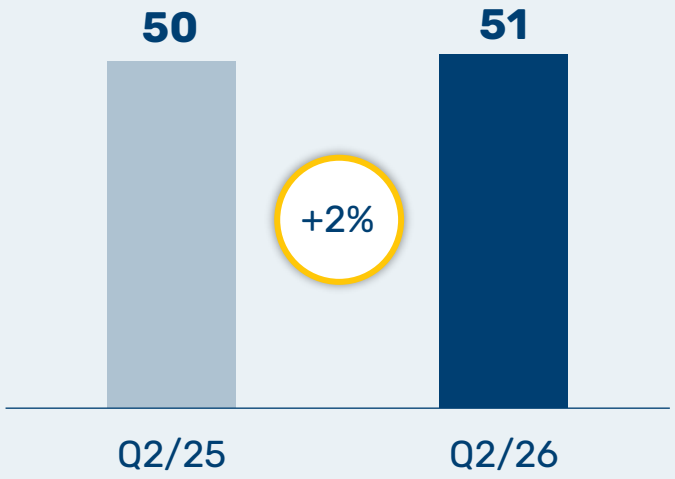




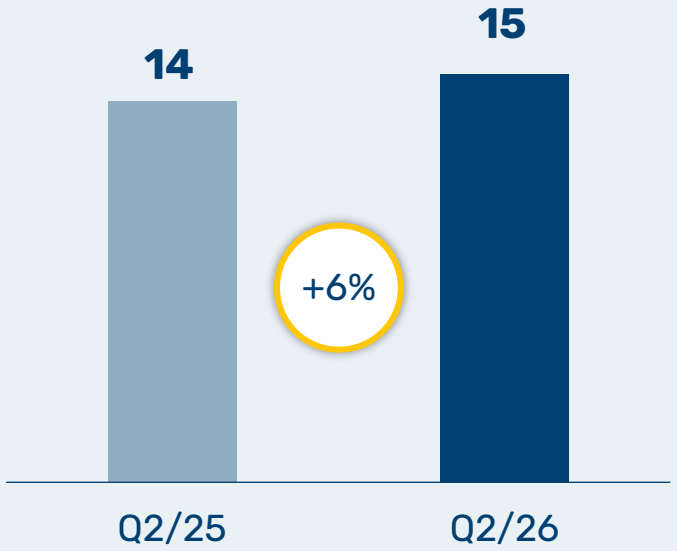
Real Estate

Real Estate

EBITDA
(NIS, million)



Third-party NOI
(NIS, thousand)



225
Real estate properties

NIS 38m
NOI on privately used assets

NIS 15m
NOI from third parties

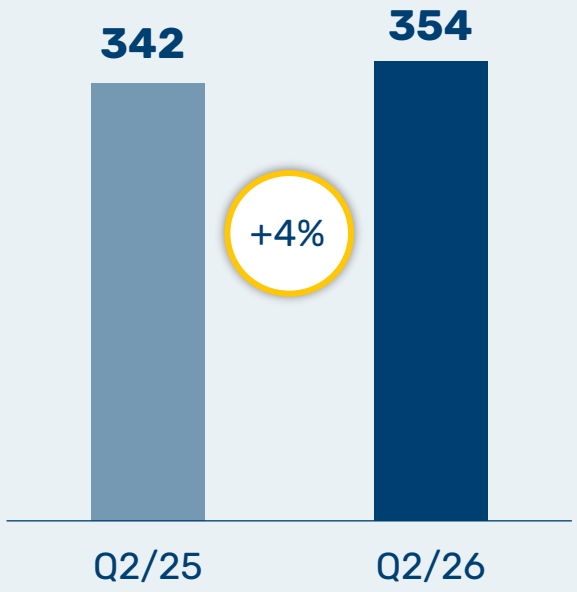
97%
Occupancy rate

NIS 3.2b
Fair value of real estate

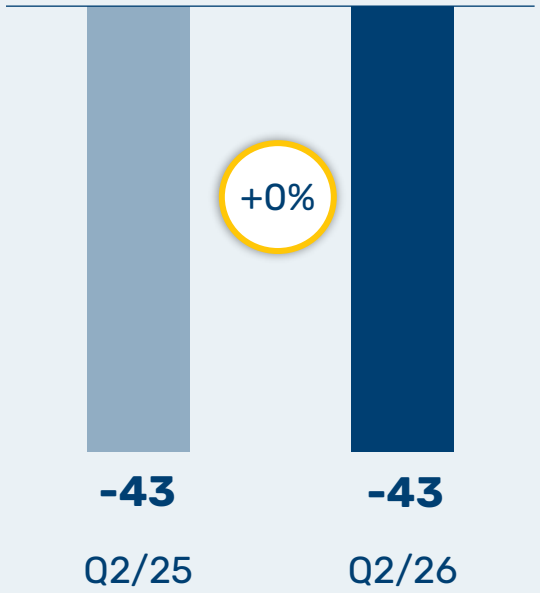
Financial Highlights

Financial Highlights

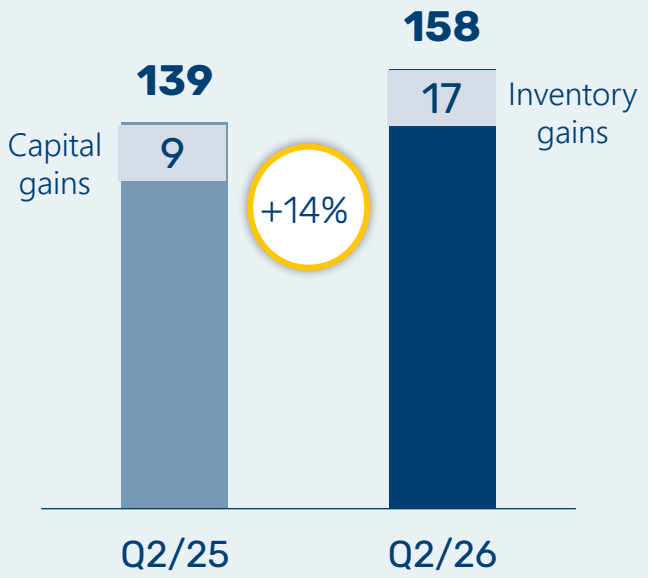
EBITDA
(NIS, million)



Net Finance Expenses
(NIS, million)

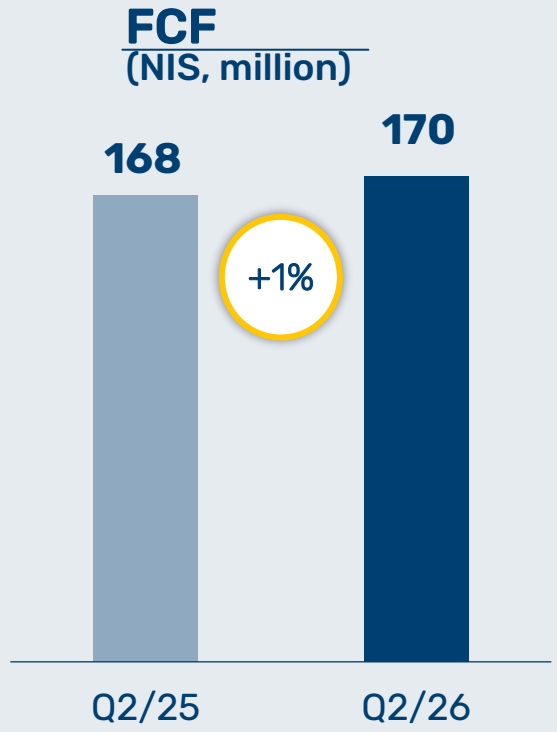


Net Income
(NIS, million)



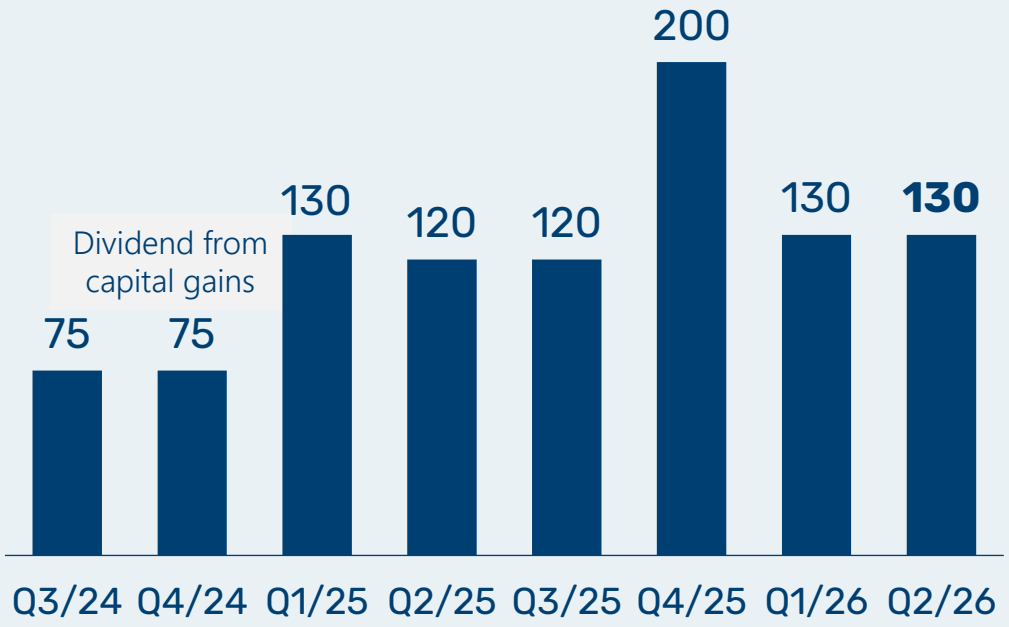
Cash Flow

NIS, million	Q2.2026	Q2.2025
CFO	367	239
Net changes in working capital	(37)	62
Less effect of IFRS 16	(83)	(82)
Adjusted CFO	**247**	**219**
Less capex	(77)	(51)
FCF	**170**	**168**



Financial Highlights

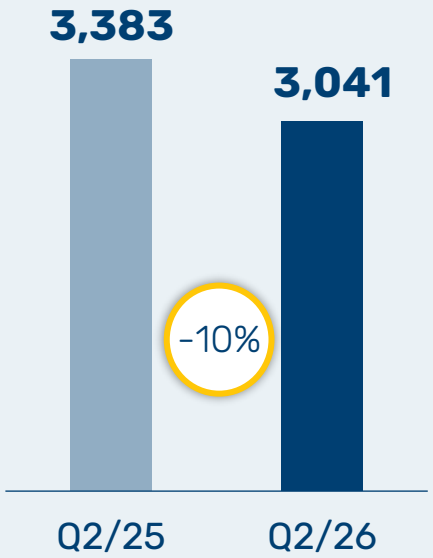
Dividends
(NIS, million)



NIS 580m
Dividend in LTM

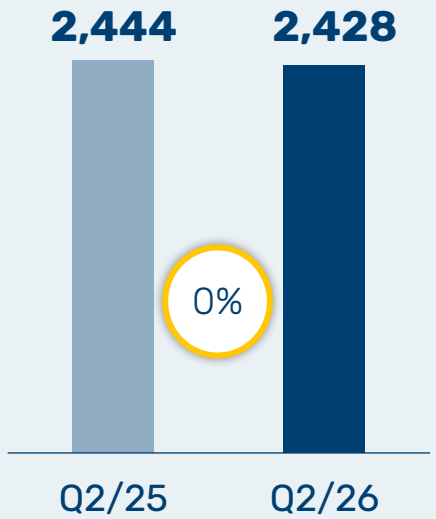
6.4%
Dividend return

Gross Debt
(NIS, million)



3.0
Debt to EBITDA ratio

Net Debt
(NIS, million)



AA-
rating



Thank You!